**WebQuest - Economics of SW Asia**

**SS7E6:**

* <http://www.opec.org/opec_web/en/about_us/24.htm>
	+ 1) When was OPEC created?
	+ 2) What is the objective of OPEC?
* <http://www.opec.org/opec_web/en/about_us/25.htm>
	+ 3) Who were the 5 founding members of OPEC?
	+ 4) Who are the other 7 current members of OPEC?
	+ 5) Who are the 3 former members of OPEC?
	+ 6) How does a nation become a member of OPEC?
* <http://www.opec.org/opec_web/en/data_graphs/330.htm>
	+ 7) What percentage of the world's oil is held by OPEC nations?
	+ 8) What percentage of the world's oil is possessed by Saudi Arabia?
	+ 9) What percentage of the world's oil is possessed by Iran?
	+ 10) What percentage of the world's oil is possessed by Iraq?
* <http://www.opec.org/opec_web/en/data_graphs/40.htm>
	+ 11) What was the OPEC Basket Price of oil on September 25, 2014?
	+ 12) Over the past three months, when was at its highest price?

 **SS7E7:**

* <http://www.pbs.org/wgbh/globalconnections/mideast/questions/resource/>
	+ 13) Who first discovered oil in Saudi Arabia in 1936?
	+ 14) What percentage of oil is located in the Middle East?
	+ 15) What happened to oil prices between 1972 and 1974?
	+ 16) By 2050, where will the U.S. receive 80% of its oil?